



Monday, 28 September 2026

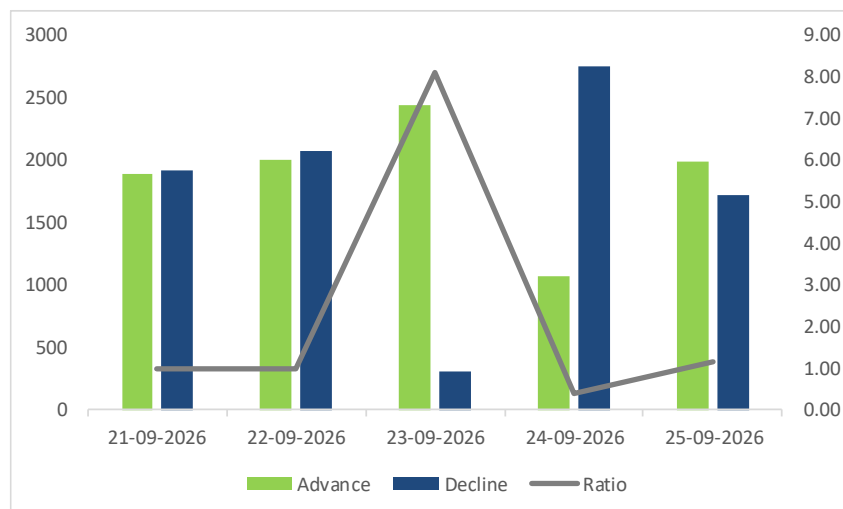
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19715.25	0.15%	19810.12	19618.57	19129.83	18542.96
Nifty MidCap 50	17474.1	-0.25%	17889.26	17945.35	17744.64	17360.50
Nifty Auto	26967.9	0.89%	27488.26	27748.64	27499.14	27000.24
Bank Nifty	55580.4	0.26%	56498.95	56854.48	56854.73	56700.08
Nifty Energy	37440.35	0.21%	37806.83	38240.36	38362.67	37854.18
Nifty Financial Services	25094.85	0.56%	25564.15	25888.41	26064.76	26185.36
Nifty FMCG	45941.3	0.40%	46048.14	47085.48	48162.23	49745.56
Nifty IT	28160.9	-0.17%	29269.21	29651.11	29955.37	31254.10
Nifty Pharma	27003	-0.10%	26739.09	26372.94	25634.29	24580.72
Nifty PSU Bank	8294.5	0.28%	8374.58	8442.34	8465.38	8356.60
NIDEFENCE	9401.65	0.43%	9514.17	9518.40	9316.84	8901.71

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
BLUECLOUDS	695.99	22.39	4.64
SDBL	228.24	73.99	4.82
ARTEMISMED	189.80	358.10	4.75
UGARSUGAR	136.99	64.30	4.37
TGVSL	103.84	125.00	4.52
ADANIENT	91.71	2916.50	11.22
TCI	57.71	886.00	4.84
SHOPERSTOP	35.88	422.00	4.81
HERANBA	33.33	189.46	4.85
UTTAMSUGAR	28.05	292.80	4.19

NSE Advance – Decline Ratio



Technical View – NIFTY (23,140.50)



Observations

- For the last trading day of the week, NIFTY commenced at 23,035.00, later marking an intraday high at 23,162.70 as the index ended the day up by 0.34% at 23,140.50. The sectoral trend was mixed with the Consumer Durables, Realty and Auto sector emerging as the best sectoral performers. Indian equity market ended the day higher in green reclaiming the 23,100 mark, rebounding from the low through value buying in sectors although despite this recovery, the index extended the seventh weekly loss as geopolitical uncertainties continued to weigh heavily. Persistent offloading of equities by the FIIs and Trump's rejection of Iran's peace plan are factors expected to influence today's market.
- On the daily timeframe, NIFTY50 formed a bullish candlestick, reflecting the bullish strength in marking a positive move. The index trades far under the 20,50,100 and 200-day EMAs. The MACD histogram shifted from -18.63 to -17.56 while the MACD trades beneath the Signal line. The RSI line trended upwards to 34.23, as the line made a bullish crossover and now trends over the reference line. In conclusion, the broader technical structure and momentum indicators are bearish as the index is likely to remain under pressure.
- Technically, looking at the key levels, resistance is placed at 23179/23196/23250 area while a sustained move above it could lead the price for an upside to further test the 23304 level. On the downside, 23037/23020/22966 are expected to act as support levels with 22912 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23517.64	23803.78	23978.9	24218.63

Technical View – BANK NIFTY (55,580.40)



Observations.

- To begin the trading hours of Friday, BANKNIFTY started at 55,373.75, as the index reached to record a high and low of 55,762.60 and 55,373.75 respectively before closing 0.26% higher at 55,580.40. PSU and Private banking sector advanced 0.28% and 0.45% respectively, contributing to the earnings of the overall banking index causing BANKNIFTY end the session in green.
- BANKNIFTY displayed a bullish candle with an upper shadow and no lower shadow, indicating bulls present in the market to push the price up although selling pressure at higher levels was witnessed. The index continues to trade beneath the short-term 20,50,100 and 200-day EMAs. The MACD histogram expanded from -71.43 to -84.41 as the MACD line is trading below the Signal line. The RSI moved up to 37.82, as the line is trading under the reference line. Overall, technically the setup of the index is weak, while downside momentum is expected to sustain.
- Collectively, on the resistance side, the key level to monitor is 55767; a breakout beyond these could open the path towards 55813/55961/56110 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 55378/55332/55183 zone with a stronger support level around 55035.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
56498.95	56854.48	56854.73	56700.08

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry Date
Current	23140.50	23,261.00	120.50	27.76	1.09	0.86	27-10-2026
Previous	23063.10	23,169.50	106.40	47.79	1.07	0.95	27-10-2026
Change (%)	0.34%	0.39%	-	-	-	-	-

Long Build Up (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
KAYNES	3555	4.27	12.84
IREDA	109.49	2.79	24.19
BANDHANBNK	189.26	2.76	23.51
SUPREMEIND	3557.7	2.70	34.78
BLUESTARCO	1542.5	2.21	27.53

Long Unwinding (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
MAXHEALTH	1016.7	-3.41	65.42
MCX	3340	-3.39	62.97
FEDERALBNK	324.6	-2.33	57.77
ICICIGI	1557.6	-1.67	25.44
TMPV	292.1	-1.63	57.86

Short Covering (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	11%	89%
Stock Futures	54%	46%
Index Options		
CALL	44%	56%
PUT	66%	34%
Stock Options		
CALL	30%	70%
PUT	67%	33%
Total	52%	48%

Highest OI – CE

Strike Price	Highest OI
23500	6184685
24000	5226000
24500	2738125
23300	2712060
25000	2464280
23200	1943175
23000	1891175
23400	1732705
26000	1534065
23800	1207115

Highest OI – PE

Strike Price	Highest OI
23500	6002815
23000	4783025
22500	3269370
23300	2859220
24000	2502695
22000	2480335
23200	2327975
23400	1620255
25000	1468805
26000	1439555

F&O Ban for Today: KAYNESD, LICHSFIN, MANAPPURAM & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2905.00	2905.00	2905.00	2905.00	2905.00	2905.00
2	ADANIPTS	1788.00	1813.47	1800.67	1787.87	1775.07	1762.27
3	APOLLOHOSP	8889.00	8994.67	8938.17	8881.67	8825.17	8768.67
4	ASIANPAINT	2444.00	2484.67	2457.67	2430.67	2403.67	2376.67
5	AXISBANK	1222.40	1246.47	1229.72	1212.97	1196.22	1179.47
6	BAJAJ-AUTO	11281.00	11395.00	11335.00	11275.00	11215.00	11155.00
7	BAJFINANCE	996.90	1008.43	999.93	991.43	982.93	974.43
8	BAJAJFINSV	1771.00	1791.13	1779.58	1768.03	1756.48	1744.93
9	BEL	393.55	398.18	395.21	392.23	389.26	386.28
10	BHARTIARTL	1785.40	1807.40	1799.05	1790.70	1782.35	1774.00
11	CIPLA	1399.70	1435.63	1419.33	1403.03	1386.73	1370.43
12	COALINDIA	426.10	430.00	427.35	424.70	422.05	419.40
13	DRREDDY	1201.00	1215.13	1207.93	1200.73	1193.53	1186.33
14	EICHERMOT	7360.00	7424.67	7386.67	7348.67	7310.67	7272.67
15	ETERNAL	335.00	343.73	339.63	335.53	331.43	327.33
16	GRASIM	3191.00	3239.67	3213.92	3188.17	3162.42	3136.67
17	HCLTECH	1258.00	1284.93	1268.98	1253.03	1237.08	1221.13
18	HDFCBANK	735.60	749.40	741.08	732.75	724.43	716.10
19	HDFCLIFE	531.00	546.03	536.76	527.48	518.21	508.93
20	HINDALCO	977.00	989.40	983.30	977.20	971.10	965.00
21	HINDUNILVR	1942.90	1961.50	1947.55	1933.60	1919.65	1905.70
22	ICICIBANK	1326.80	1355.33	1340.93	1326.53	1312.13	1297.73
23	ITC	269.00	270.80	269.45	268.10	266.75	265.40
24	INFY	1000.20	1011.27	1004.97	998.67	992.37	986.07
25	INDIGO	4940.00	4994.67	4961.67	4928.67	4895.67	4862.67
26	JSWSTEEL	1277.00	1299.60	1288.45	1277.30	1266.15	1255.00
27	JIOFIN	227.00	229.15	227.96	226.76	225.57	224.37
28	KOTAKBANK	404.00	412.40	408.08	403.75	399.43	395.10
29	LT	3876.20	3913.80	3891.25	3868.70	3846.15	3823.60
30	M&M	3035.00	3095.00	3055.00	3015.00	2975.00	2935.00
31	MARUTI	12065.00	12169.00	12107.50	12046.00	11984.50	11923.00
32	MAXHEALTH	1014.00	1068.67	1046.67	1024.67	1002.67	980.67
33	NTPC	326.60	329.60	327.70	325.80	323.90	322.00
34	NESTLEIND	1362.60	1372.13	1364.98	1357.83	1350.68	1343.53
35	ONGC	235.86	239.48	237.84	236.19	234.55	232.90
36	POWERGRID	269.50	271.57	270.14	268.72	267.29	265.87
37	RELIANCE	1226.00	1238.20	1229.75	1221.30	1212.85	1204.40
38	SBILIFE	1742.00	1770.33	1757.28	1744.23	1731.18	1718.13
39	SHRIRAMFIN	994.10	1009.77	1001.97	994.17	986.37	978.57
40	SBIN	983.00	990.60	986.25	981.90	977.55	973.20
41	SUNPHARMA	1852.20	1867.93	1859.38	1850.83	1842.28	1833.73
42	TCS	2082.00	2122.20	2096.15	2070.10	2044.05	2018.00
43	TATACONSUM	983.20	994.80	989.45	984.10	978.75	973.40
44	TMPV	290.45	301.75	296.90	292.05	287.20	282.35
45	TATASTEEL	187.97	191.77	190.11	188.44	186.78	185.11
46	TECHM	1548.00	1571.20	1557.15	1543.10	1529.05	1515.00
47	TITAN	4884.00	4925.67	4894.42	4863.17	4831.92	4800.67
48	TRENT	2669.30	2752.43	2715.43	2678.43	2641.43	2604.43
49	ULTRACEMCO	11155.00	11279.00	11200.50	11122.00	11043.50	10965.00
50	WIPRO	164.02	166.23	164.81	163.39	161.97	160.55

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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